

**LETTER OF INTENT ON COOPERATION BETWEEN THE SECRETARIAT OF THE ENVIRONMENT AND
NATURAL RESOURCES OF THE UNITED MEXICAN STATES; PEGASUS CAPITAL ADVISORS, L.P.;
AND IN TRUST GLOBAL INVESTMENTS**

The Ministry of the Environment and Natural Resources of the United Mexican States ("SEMARNAT"), Pegasus Capital Advisors, L.P. ("PCA"), and "InTrust Global Investment (" InTrust "), hereinafter" the Participants ":

CONSIDERING the value of collaboration to achieve shared goals from joint efforts to protect the environment and ensure the sustainable use of natural resources;

TAKING INTO ACCOUNT, that Pegasus Capital Advisors, L.P. is an accredited entity with the Green Climate Fund ("GCF") and sponsors one or more programs with the GCF to address climate change and environmental protection;

CONSIDERING also that In Trust Global Investments, is a specialized advisory firm entity with the objective of identifying and developing sustainable projects whose activities have made it possible to achieve goals in the area of social and environmental return of investment.

RECOGNIZING that the fight against climate change presents opportunities to protect natural resources, human health, and public safety, promoting economic prosperity while optimizing the quality of life of Mexico population;

HIGHLIGHTING the relevance of the cultural and heritage dimensions of the impacts of climate change and that these can be reflected through the participation of indigenous peoples and communities, the management of heritage sites, the addition of value to environmental models and frameworks scientists and integrating cultural knowledge into climate action solutions to create more resilient communities, ensuring heritage resources are available in the future.

In light of the foregoing, the Participants declare their intention to:

1. Improve collaboration to overcome poverty, reduce social inequality gaps, explore linkages between social well-being and environmental sustainability, generate sustainable communities resilient to climate change, and implement a social and solidarity economy mechanism.
2. Carry out joint activities on the following topics of common interest such as the protection and restoration of reefs, sustainable forestry development,




promoting the energy transition with clean sources and alternative technological options, reducing the vulnerability to climate change of the communities, among others that support the achievement of common goals.

3. Develop cooperation activities through the development of legal instruments suitable for each case, taking into consideration the areas of responsibility, legal mandates, personality and legal nature of the Participants.

This Letter of Intent is signed in good faith and is not, nor is it intended to be, legally binding on Participants.

Any collaboration that is agreed between the Participants will be defined by the legal instrument that is signed for that purpose.

Signed in Mexico City, on July 20th, 2021, in two original copies, in Spanish and English, both versions being equally valid.

By the Ministry of the Environment and Natural Resources of the United Mexican States	By Pegasus Capital Advisors	By In Trust Global Investments
		
Name Title	Name Title	Name: Francisco Acuna Title: CEO & Founder